



# NOTICE OF MEETING

---

## CABINET

**MONDAY, 14 FEBRUARY 2022 AT 1.10 PM  
(OR AT THE RISE OF THE PREVIOUS MEETING)**

## COUNCIL CHAMBER - THE GUILDHALL

Telephone enquiries to Democratic Services 023 9283 4060

Email: [Democratic@portsmouthcc.gov.uk](mailto:Democratic@portsmouthcc.gov.uk)

### Information with regard to public access due to Covid precautions

- Attendees will be requested to undertake an asymptomatic/ lateral flow test within 48 hours of the meeting. Around one in three people who are infected with COVID-19 have no symptoms so could be spreading the virus without knowing it. Asymptomatic testing – getting tested when you don't have symptoms - helps protect people most at risk by helping to drive down transmission rates. We strongly encourage you to take up the habit of regular asymptomatic testing to help prevent the spread of coronavirus to your colleagues and residents you work with.
- We strongly recommend that attendees should be double vaccinated, and if eligible, have received a booster.
- If symptomatic you must not attend and self-isolate following the stay-at-home guidance issued by UK Health Security Agency.
- All attendees are required to wear a face covering while moving around within the Guildhall and are recommended to continue wearing a face covering in the Council Chamber except when speaking.
- Although not a requirement, attendees are strongly encouraged to keep a social distance and take opportunities to prevent the spread of infection.
- Hand sanitiser is provided at the entrance and throughout the Guildhall. All attendees are encouraged to make use of hand sanitiser on entry to the Guildhall and are requested to follow the one-way system in place.
- Attendees are encouraged book in to the venue (QR code). An NHS test and trace log will be retained and maintained for 21 days for those that cannot or have not downloaded the app.
- Those not participating in the meeting and wish to view proceedings are encouraged to do so remotely via the livestream link.

## Membership

Councillor Gerald Vernon-Jackson CBE (Chair)

Councillor Suzy Horton (Vice-Chair)

Councillor Chris Attwell

Councillor Dave Ashmore

Councillor Kimberly Barrett

Councillor Ben Dowling

Councillor Jason Fazackarley

Councillor Hugh Mason

Councillor Darren Sanders

Councillor Lynne Stagg

---

(NB This agenda should be retained for future reference with the minutes of this meeting.)

Please note that the agenda, minutes and non-exempt reports are available to view online on the Portsmouth City Council website: [www.portsmouth.gov.uk](http://www.portsmouth.gov.uk)

**Deputations by members of the public may be made on any item where a decision is going to be taken. The request should be made in writing to the contact officer (above) by 12 noon of the working day before the meeting and must include the purpose of the deputation (for example, for or against the recommendations). Email requests are accepted.**

## AGENDA

### **The Council Chamber - Risk Assessment**

**1 Apologies for Absence**

**2 Declarations of Interests**

**3 Record of Decisions - Cabinet Sub-Committee meeting on 15 December 2021 (Pages 7 - 10)**

A copy of the record of the decisions taken at the Cabinet Sub-Committee meeting on 15 December 2021 are attached.

**4 The Council as company owner (Pages 11 - 26)**

Purpose

To outline:

- The Council as shareholder and the role of the Cabinet;
- The requirement for commercial support; and
- The rationale for a planned schedule of meetings.

**RECOMMENDED that Cabinet:**

- 1. Agree that a standing quarterly item (in June, September, December and March) be reserved on Cabinet agenda to report on issues concerning the shareholder function in PCC company matters;**

2. **Authorises the City Solicitor to engage the services of Local Partnerships to provide commercial advice to Cabinet in relation to Council owned companies going forward.**

**5 Portico Shipping Limited (Pages 27 - 54)**

Purpose

To provide members with an overview of the Council's ownership of Portico Shipping Limited ("Portico"); and to seek approval of the revised Articles of Association of Portico.

**RECOMMENDED that Cabinet**

1. **Approve the revised Articles of Association of Portico and to delegate authority to the City Solicitor to take such action as shareholder that is necessary to communicate such decision to Portico.**

**6 Portsmouth Harbour Renaissance Limited (Pages 55 - 58)**

Purpose

To update Cabinet on the Council's part ownership of Portsmouth Harbour Renaissance Limited ("PHRL").

**RECOMMENDED that Cabinet**

1. **Delegates authority to the Chief Executive, in consultation with the City Solicitor and s151 Officer, to discharge all shareholder functions of the Council in relation to PHRL save as they relate to recommendation 2; and**
2. **Notes that the Chief Executive will initiate discussions with the other shareholder of PHRL in relation to the future of the company; and**
3. **Requests the Chief Executive to report back to Cabinet as to any shareholder action that maybe required as a consequence of the discussions at recommendation 2.**

**7 Magna Park Management Limited (Pages 59 - 64)**

Purpose

To update the Cabinet on the City Councils ownership of shares in Magna Park Management Limited.

**RECOMMENDED that Cabinet**

1. **Delegates authority to the Assistant Director Property & Investment, in consultation with the City Solicitor and s151 Officer, to represent the Council as shareholder in matters related to the operation of Magna Park Limited; and**
2. **To report no less than annually to the Cabinet on the performance of the company and any other relevant matters relating to it.**

**8 North Harbour Estate Management Limited (Pages 65 - 70)**

Purpose

To update the Cabinet on the City Councils ownership and Directorship of North Harbour Estate Management Limited (NHEML).

**RECOMMENDED that Cabinet:**

- 1. Notes the appointment of the Assistant Director Property and Investment to the board of NHEML;**
- 2. Delegates authority to the City Solicitor to liaise with the company secretary of NHEML to obtain a copy of the terms of appointment of the Assistant Director Property and Investment;**
- 3. Delegates authority to the Director of Regeneration, in consultation with the City Solicitor and s151 Officer, to take decisions as shareholder in matters related to the operation of NHEML;**
- 4. To report no less than annually to the Cabinet on the performance of the company and any other relevant matters relating to it.**

**9 Springvale Management Company Limited (Pages 71 - 74)**

Purpose

To update the Cabinet on the City Councils part ownership of Springvale Management Company Limited (SMCL).

**RECOMMENDED that Cabinet:**

- 1. Notes the appointment of the Assistant Director Property and Investment to the board of Springvale Management Company Limited (SMCL);**
- 2. Delegates authority to the City Solicitor to liaise with the company secretary of SCML to obtain a copy of the terms of appointment of the Assistant Director Property and Investment;**
- 3. Delegates authority to the Director of Regeneration, in consultation with the City Solicitor and s151 Officer, to represent the Council as shareholder in matters relating to the operation of SMCL; and**
- 4. To report no less than annually to the Cabinet on the performance of the company and any other relevant matters relating to it.**

**10 HCB Holding Limited**

This report is to follow.